First Trust

Direct Indexing

Broad Customization Menu & Index List

Direct Indexing provides exposure to a variety of benchmarks through direct ownership of individual securities in a portfolio via a separately managed account ("SMA"). The Direct Indexing platform provides a menu of over 80 personalization screens to help identify, customize, and align your portfolio with your convictions. The following broad pre-configurations align with specific portfolio positions, affinity groups, and/or values-based investing preferences.

Broad Customization Menu

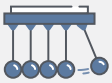
Quantitative Factors



Dividend Yield



Value



Momentum



Growth



Leverage



Liquidity



Quality

Qualitative Screens



Environmental Preservation



Human Rights



Jewish
(Orthodox)
(Reformed)



Labor Rights



Women's Inclusion



Islamic
(Shariah-Compliant)
(Less Restrictive)



Catholic
(USCCB)
(Mensuram Bonam)



Eastern Orthodox



Protestant
(Conservative)
(Progressive)

Standalone

Category*	Standard Benchmarks	Optional Benchmarks			
U.S.	**Morningstar**	**Standard & Poors**	**Russell**	**MSCI**	**RAFI**
Large- Mid Cap	Morningstar US Large Mid Cap	S&P 500	Russell 1000	MSCI USA	RAFI Fundamental US
All Cap	Morningstar US Market Extended	S&P 1500	Russell 3000		
Global					
Global	Morningstar Global TME	S&P Global Large Mid Cap		MSCI ACWI	RAFI Fundamental Global
Developed	Morningstar Developed TME	S&P Developed Large Mid Cap		MSCI World	RAFI Fundamental Developed
International					
Developed xNorth America	Morningstar Developed xNA TME	S&P EPAC Large Mid Cap		MSCI EAFE	
Developed xUnited States	Morningstar Developed xUS TME	S&P Developed xUS Large Mid Cap		MSCI World xUS	RAFI Fundamental Developed xUS
Global xUnited States	Morningstar Global xUS TME	S&P Global xUS Large Mid Cap		MSCI ACWI xUS	
U.S. Factor					
Dividend Yield	Morningstar US High Dividend Yield				

Indexes are unmanaged and investors cannot invest directly in an index.
*The indices measure the performance of companies in the categories specified above.

Index List

First Trust

Available for Blending (within single index provider)

Category*		Standard Benchmarks	Optional Benchmarks		
U.S.	**Max Weight**	**Morningstar**	**Standard & Poors**	**Russell**	**RAFI**
Mid Cap	50%	Morningstar US Mid Cap Extended	S&P 400	Russell Mid Cap	
SMID Cap	50%	Morningstar US Small-Mid Cap Extended	S&P 1000	Russell 2500	
Small Cap	50%	Morningstar US Small Cap Extended	S&P 600	Russell 2000	RAFI Fundamental US Small Cap
International					
Emerging Markets	25%	Morningstar Emerging Markets TME	S&P Emerging Markets Large Mid Cap		
U.S. Style					
Concentrated Growth	50%	Morningstar US Broad Growth 100			
Large- Mid Cap Growth	50%	Morningstar US Large-Mid Growth	S&P 500 Growth	Russell 1000 Growth	
Large- Mid Cap Value	50%	Morningstar US Large-Mid Value	S&P 500 Value	Russell 1000 Value	
All Cap Growth	50%	Morningstar US Market Broad Growth	S&P 1500 Growth	Russell 3000 Growth	
All Cap Value	50%	Morningstar US Market Broad Value	S&P 1500 Value	Russell 3000 Value	
Mid Cap Growth	25%	Morningstar US Mid Cap Broad Growth	S&P 400 Growth	Russell Mid Cap Growth	
Mid Cap Value	25%	Morningstar US Mid Cap Broad Value	S&P 400 Value	Russell Mid Cap Value	
SMid Cap Growth	25%	Morningstar US Small-Mid Cap Broad Growth	S&P 1000 Growth	Russell 2500 Growth	
SMid Cap Value	25%	Morningstar US Small-Mid Cap Broad Value	S&P 1000 Value	Russell 2500 Value	
Small Cap Growth	25%	Morningstar US Small Cap Broad Growth	S&P 600 Growth	Russell 2000 Growth	
Small Cap Value	25%	Morningstar US Small Cap Broad Value	S&P 600 Value	Russell 2000 Value	
U.S. Factor					
Quality	50%	Morningstar US Quality Factor			
Low Volatility	25%	Morningstar US Low Volatility Factor			
Global Style					
Global Growth	50%	Morningstar Global Growth TME	S&P Global Large Mid Cap Growth		
Global Value	50%	Morningstar Global Value TME	S&P Global Large Mid Cap Value		
Developed Growth	50%	Morningstar Developed Growth TME	S&P Developed Large Mid Cap Growth		
Developed Value	50%	Morningstar Developed Value TME	S&P Developed Large Mid Cap Value		
Global Factor					
Global Quality	50%	Morningstar Global Quality Factor			
Developed Quality	50%	Morningstar Developed Quality Factor			
Global Low Volatility	25%	Morningstar Global Low Volatility Factor			

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Index List (cont'd)

First Trust

Available for Blending (within single index provider)

Category*		Standard Benchmarks	Optional Benchmarks
International Style	**Max Weight**	**Morningstar**	**Standard & Poors**
Developed xNorth America Growth	50%	Morningstar Developed xNA Growth TME	S&P EPAC Large Mid Cap Growth
Developed xNorth America Value	50%	Morningstar Developed xNA Value TME	S&P EPAC Large Mid Cap Value
Developed xUnited States Growth	50%	Morningstar Developed xUS Growth TME	S&P Developed xUS Large Mid Cap Growth
Developed xUnited States Value	50%	Morningstar Developed xUS Value TME	S&P Developed xUS Large Mid Cap Value
Global xUnited States Growth	50%	Morningstar Global xUS Growth TME	S&P Global xUS Large Mid Cap Growth
Global xUnited States Value	50%	Morningstar Global xUS Value TME	S&P Global xUS Large Mid Cap Value
International Factor			
Developed xNorth America Quality	50%	Morningstar Developed xNA Quality Factor	
Developed xUnited States Quality	50%	Morningstar Developed xUS Quality Factor	
U.S. Sector			
U.S. Basic Materials	50%	Morningstar US Basic Materials Sector	
U.S. Communication Services	50%	Morningstar US Communication Services Sector	
U.S. Consumer Cyclical	50%	Morningstar US Consumer Cyclical Sector	
U.S. Consumer Defensive	50%	Morningstar US Consumer Defensive Sector	
U.S. Energy	50%	Morningstar US Energy Sector	
U.S. Financial Services	50%	Morningstar US Financial Services Sector	
U.S. Healthcare	50%	Morningstar US Healthcare Sector	
U.S. Industrials	50%	Morningstar US Industrials Sector	
U.S. Real Estate	50%	Morningstar US Real Estate Sector	
U.S. Technology	50%	Morningstar US Technology Sector	
U.S. Utilities Sector	50%	Morningstar US Utilities Sector	
Global Sector			
Global Basic Material	50%	Morningstar Global Basic Material	
Global Communication Services	50%	Morningstar Global Communication Services	
Global Consumer Cyclical	50%	Morningstar Global Consumer Cyclical	
Global Consumer Defensive	50%	Morningstar Global Consumer Defensive	
Global Energy	50%	Morningstar Global Energy	
Global Financial Services	50%	Morningstar Global Financial Services	
Global Healthcare	50%	Morningstar Global Healthcare	
Global Industrials	50%	Morningstar Global Industrials	
Global Real Estate	50%	Morningstar Global Real Estate	
Global Technology	50%	Morningstar Global Technology	
Global Utilities	50%	Morningstar Global Utilities	

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You could lose money by investing in a direct indexing strategy. There can be no assurance that a strategy will achieve its investment objectives. For additional information, please refer to First Trust Advisors L.P. Form ADV Part 2A.

Broader Exclusions include the worst offending companies represented by the curated exclusions as well as a broader group of companies with high involvement in the issue.

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The strategy was previously managed by First Trust Direct Indexing ("FTDI"). Effective October 31, 2024, FTDI merged into First Trust Advisors L.P. ("FTA"). All business activities, including portfolio management and business records are now performed under FTA.

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